

FISCAL NOTE

SB 541 - HB 887

March 3, 2003

SUMMARY OF BILL: Exempts facilities using a combustible material to heat and cool five or more buildings from paying sales tax by including them in the definition of an energy resource recovery facility.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Maintains the local option tax exemption for customers of the metro thermal plant.

For information purposes: Current law provides this exemption for customers of an energy resource recovery facility burning trash. Since the thermal plant no longer burns trash and now uses other combustible materials to provide energy, the bill would continue the exemption. According to information provided by the Department of Revenue, this bill would not change the taxes currently in place for other facilities.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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